



**JOBANPUTRA & ASSOCIATES**

**Chartered Accountants**

Head Office: Mumbai, Maharashtra

Branch Office: Bilaspur, Chhattisgarh

---

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF SARVAGYATA FOUNDATION**

#### **Report on the Audit of the Financial Statements Opinion**

We have audited the Financial Statements of **SARVAGYATA FOUNDATION** (“the Company”) (a section 8 Company), which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure and the Cash Flow Statement for the Period April 30, 2024 to March 31, 2025, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013, (“the Act”) in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the relevant Rules issued thereunder and with other accounting principles generally accepted in India, of the state of affairs of the Company, its Income & Expenditure account, State of Affairs, and cash flow for the year ended on that date as at March 31, 2025.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, namely Board's Report including annexures to Board's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion of the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements As required by the Companies**

1. This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of Section 143 (11) of the Act, since in our opinion and according to the information and explanation given to us, the said order is not applicable to the Company.

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matter stated in paragraph 2(g)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- c) The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, and the applicable rules made thereunder.
- e) On the basis of the written representations received from the directors as on March 31, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the Ministry of Corporate Affairs vide Notification No. G.S.R. 583(E) dated June 13, 2017, has exempted certain private companies from application of Section 143(3)(i) of the Companies Act, 2013 and hence reporting under section 143(3)(i) is not applicable.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

- v. The Company is a Section 8 Company, hence, the question of declaring any dividend does not arise and accordingly, the provisions of Rule 11(f) of the Companies (Audit and Auditors) Rules 2014, are not applicable.
  - vi. Based on information and explanations provided to us, the Company maintains its books of account manually in a spreadsheet and accordingly reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable.
3. According to information and explanation given to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration and hence, the provisions of Section 197(16) of the Act is not applicable.

For, **JOBANPUTRA & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration Number 124371W**



**Niraj K Jobanputra**  
**Partner**  
**Membership No. 438229**  
**UDIN: 25438229BMJFXR3851**  
**Place: Bilaspur**  
**Dated: September 30, 2025**

**SARVAGYATA FOUNDATION**  
**Balance Sheet as at March 31, 2025**

(Rs. in '00)

Particulars	Note No.	As At March 31, 2025	As At March 31, 2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>Members' funds</b>			
(a) Share Capital	2	100.00	100.00
(b) Reserves and surplus	3	-	-
		<b>100.00</b>	<b>100.00</b>
<b>Current liabilities</b>			
(a) Other current liabilities	4	50.00	100.00
		<b>50.00</b>	<b>100.00</b>
<b>TOTAL</b>		<b>150.00</b>	<b>200.00</b>
<b>II. ASSETS</b>			
<b>Current assets</b>			
(a) Cash and cash equivalents	5	150.00	200.00
(b) Other Current Assets		-	-
		<b>150.00</b>	<b>200.00</b>
<b>TOTAL</b>		<b>150.00</b>	<b>200.00</b>
<b>Significant Accounting Policies</b>	<b>1</b>		

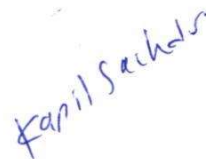
The Notes 1 to 9 form an integral part of the Financial Statements

As per our Report of even date  
**For JOBANPUTRA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**Firm Registration No. 124371W**

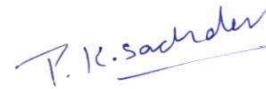
Signatures to the Balance Sheet and Notes  
to Financial Statements  
**For and on behalf of the Board**



**Niraj Jobanputra**  
PARTNER  
Membership Number : 438229  
Bilaspur  
Date: 30/09/2025



**Kapil Sachdev**  
Director  
DIN : 07400820  
Bilaspur  
Date: 30/09/2025



**Preeti Sachdev**  
Director  
DIN : 10318518

**SARVAGYATA FOUNDATION****Statement of Income and Expenditure for the year ending March 31, 2025**

(Rs. in '00)

Particulars	Note No.	For the year ending March 31, 2025	For the period from September 14, 2023 to March 31, 2024
<b>I. Income</b>	6	100.00	814.57
<b>Total Income</b>		<b>100.00</b>	<b>814.57</b>
<b>II Expenses:</b>			
Other expenses	7	100.00	814.57
<b>Total expenses</b>		<b>100.00</b>	<b>814.57</b>
<b>III Net Excess of Income over Expenditure</b>		-	-
<b>Significant Accounting Policies</b>	1		


The Notes 1 to 9 form an integral part of the Financial Statements

As per our Report of even date  
**For JOBANPUTRA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No. 124371W

Signatures to the Statement of Income and Expenditure  
and Notes to Financial Statements  
**For and on behalf of the Board**






**Niraj Jobanputra**  
PARTNER  
Membership Number : 438229  
Bilaspur  
Date: 30/09/2025



**Kapil Sachdev**  
Director  
DIN : 07400820  
Bilaspur  
Date: 30/09/2025



**Preeti Sachdev**  
Director  
DIN : 10318518

<b>SARVAGYATA FOUNDATION</b>			
<b>Cash Flow Statement for the year ended March 31, 2025</b>			
(Rs. in '00)			
	<b>Particulars</b>	<b>For the year ended</b>	<b>For the year ended</b>
		<b>March 31, 2025</b>	<b>March 31, 2024</b>
<b>A.</b>	<b>Cash Flow from Operating Activities :</b>		
	Excess of Expenditure over Income	-	-
	<b>Adjustments:</b>	-	-
	<b>Operating Profit Before Working Capital Changes</b>	-	-
	<b>Adjustments for:</b>		
	Increase/(Decrease) in Other current liabilities	(50.00)	100.00
	(Increase)/Decrease in Other current assets	-	-
	<b>Cash Generated from Operations</b>	<b>(50.00)</b>	<b>100.00</b>
	Direct Taxes Paid (Net of Tax Refund)	-	-
	<b>Net Cash Flow from Operating Activities</b>	<b>(50.00)</b>	<b>100.00</b>
<b>B.</b>	<b>Cash Flow from Investing Activities :</b>		
	<b>Net Cash used in Investing Activities</b>	-	-
<b>C.</b>	<b>Cash Flow from Financing Activities :</b>		
	<b>Issue of Share Capital</b>	-	100.00
	<b>Net Cash used in Financing Activities</b>	-	100.00
	<b>Net increase in Cash and Cash equivalents</b>	<b>(50.00)</b>	<b>200.00</b>
	<b>Cash and Cash equivalents (Opening balance)</b>	<b>200.00</b>	-
	<b>Cash and Cash equivalents (Closing balance)</b>	<b>150.00</b>	<b>200.00</b>
<b>Components of cash and cash equivalents</b>			
	Cash in hand	100.000	-
	Balances with bank in current accounts	50.000	200.000
		<b>150.000</b>	<b>200.000</b>
<b>NOTES:</b>			
1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3 (AS-3) on "Cash Flow Statements", and presents cash flows by operating, investing and financing activities.			
2 Cash & cash equivalents for the purpose of this statement comprise of cash in hand, balances with banks on current accounts.			
The Notes 1 to 9 form an integral part of the Financial Statements			
As per our Report of even date <b>For JOBANPUTRA &amp; ASSOCIATES</b> <b>CHARTERED ACCOUNTANTS</b> <b>Firm Registration No. 124371W</b>		Signatures to the Cash Flow Statement to Financial Statements <b>For and on behalf of the Board</b>	
			
<b>Niraj Jobanputra</b> PARTNER Membership Number : 438229 Bilaspur Date: 30/09/2025		<b>Kapil Sachdev</b> Director DIN : 07400820 Bilaspur Date: 30/09/2025	
			
		<b>Preeti Sachdev</b> Director DIN : 10318518	

**SARVAGYATA FOUNDATION**

**Notes to the Financial Statements for the year ended March 31, 2025**

**Note No. 1**

**a) Background of the entity**

SARVAGYATA FOUNDATION was incorporated on September 14, 2023 as a company, and licensed under Section 25 of Companies Act, 1956 corresponding to Section 8 of the Companies Act, 2013, with the main object to help students to get educated by supporting primary, secondary school, college and higher education. Our platform help the students with donors who wants to help.

**b) Significant Accounting Policies**

- i) The Financial Statements are prepared on historical cost conventions, in accordance with the generally accepted accounting principals in India , that is, as per the Accounting Standards issued by Institute of Chartered Accountants of India & the provisions of Companies Act, 2013 , as applicable.
- ii) The Company follows Mercantile system of accounting. The income & expenditure are accounted on accrual basis.
- iii) General grants and donation are recognised in the year in which the same are received.
- iv) The Company is registered under Section 8 of the Companies Act, 2013 (erstwhile Section 25 of the Companies Act, 1956) and has the benefit of Income tax under Section 12AA of the Income tax Act, 1961 and hence no provision for Income tax or deferred tax has been accounted.

**SARVAGYATA FOUNDATION****Notes to the Financial Statements for the year ended March 31, 2025**

(Rs. in '00)

Note No.	Particulars	As At March 31, 2025	As At March 31, 2024									
<b>2</b>	<b>Share Capital</b>											
	<b>Authorised</b>	500.00	500.00									
	5,000 Equity Shares of Rs 10/- each											
	<b>Issued, subscribed and paid up</b>	100.00	100.00									
	1,000 Equity Shares of Rs 10/- each (Refer Note 2(a) )											
	<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>									
	Note 2 (a) The Company does have Issued Share Capital on September 14, 2023		Note 2									
	(b) The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.											
	Note 2 ( c ) Details of Shareholders (Promoters) holding more than 5% shares in the Company are as under:-											
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Names of Shareholders</th> <th style="text-align: center;">No. of Shares</th> <th style="text-align: center;">% Holding</th> </tr> </thead> <tbody> <tr> <td>Kapil Sachdev (issued during the year )</td> <td style="text-align: center;">500</td> <td style="text-align: center;">50%</td> </tr> <tr> <td>Preeti Sachdev (issued during the year )</td> <td style="text-align: center;">500</td> <td style="text-align: center;">50%</td> </tr> </tbody> </table>	Names of Shareholders	No. of Shares	% Holding	Kapil Sachdev (issued during the year )	500	50%	Preeti Sachdev (issued during the year )	500	50%		
Names of Shareholders	No. of Shares	% Holding										
Kapil Sachdev (issued during the year )	500	50%										
Preeti Sachdev (issued during the year )	500	50%										
<b>3</b>	<b>Reserves and surplus</b>											
	<u><b>Balance in Income &amp; Expenditure Account</b></u>											
	Balance at the beginning of the year	-	-									
	(Less) : Excess of Income over Expenditure for the period	-	-									
	<b>TOTAL</b>	<b>-</b>	<b>-</b>									
<b>4</b>	<b>Other current liabilities</b>											
	(i) Other Payables											
	(a) Auditors Remuneration	50.00	100.00									
	<b>TOTAL</b>	<b>50.00</b>	<b>100.00</b>									
<b>5</b>	<b>Cash and cash equivalents</b>											
	(i) Cash on hand	100.00	-									
	(ii) Balances with Banks	50.00	200.00									
	<b>TOTAL</b>	<b>150.00</b>	<b>200.00</b>									

**SARVAGYATA FOUNDATION**

Notes to the Financial Statements for the year ended March 31, 2025

(Rs. in '00)

Note No.	Particulars	For the year ending March 31, 2025	For the period from September 14, 2023 to March 31, 2024
<b>6</b>	<b>Income</b>		
	Founder's Donation	50.00	814.57
	Community Donations	50.00	-
	<b>TOTAL</b>	<b>100.00</b>	<b>814.57</b>
<b>7</b>	<b>Other expenses</b>		
	(i) Auditor's Remuneration - Statutory Audit	50.00	100.00
	(ii) Income Tax Exemption Certification Expenses (12A & 80G)	-	50.00
	(iii) ISO Certification & Quality Assurance Expenses	-	71.98
	(iv) IT Infrastructure Expenses	50.00	280.22
	(v) ROC & Incorporation Expenses	-	113.02
	(vi) Trademark Registration & Compliance Expenses	-	199.35
	<b>TOTAL</b>	<b>100.00</b>	<b>814.57</b>

**SARVAGYATA FOUNDATION**  
Notes to the Financial Statements for the year ended March 31, 2025

**Note 8: Related Party disclosures**

Relationship	Related Party
Key Management Personnel	Kapil Sachdev - Non Executive Director Preeti Sachdev - Non Executive Director

There are transactions entered into with related parties during the year 2024-25 are as :

S/N	Particulars	Amounts (Rs in '00)
1	Donation Received by Kapil Sachdev	50,00

**Note 9 : Ratios Analysis and its elements**

Ratio	Numerator	Denominator	March 31, 2025	March 31, 2024	% change	Reasons for variance****	
						(Rs. in '00)	
Current Ratio	Current Assets	Current Liabilities	3.00	2.00	50.0%	Decrease in Current Liability	
Debt-Equity Ratio	Total Debt	Total Equity	0.00	0.00	0.0%		
Debt-Equity Ratio (net)	Total Debt minus cash & cash equivalents	Total Equity	0.00	0.00	0.0%		
Debt Service Coverage Ratio	Earnings available for Debt Service*	Debt Service**	0.00	0.00	0.0%		
Return on Equity (ROE) Ratio (in %)	Net profit after tax - preference Dividend	Average shareholder's equity = (Opening + Closing total equity) / 2	0.00%	0.00%	0.0%		
Inventory Turnover Ratio	Net sales	Average Inventory = (Opening + Closing inventory) / 2	0.00	0.00	0.0%		
Trade Receivable Turnover Ratio	Net sales	Average trade receivables = (Opening + Closing Trade receivables) / 2	0.00	0.00	0.0%		
Trade Payable Turnover Ratio	Net purchases of goods	Average trade payables = (Opening + Closing Trade payables) / 2	0.00	0.00	0.0%		
Net Capital Turnover Ratio	Net sales	Working capital = Current Assets - Current Liabilities	0.00	0.00	0.0%		
Net Profit Ratio (in %)	Net profit after tax	Net sales	0.00%	0.00%	0.0%		
Return on Capital Employed (in %)	Earnings before interest and taxes	Capital Employed***	0.00%	0.00%	0.0%		
Return on Investment (in %)	Profit for the year of investee Companies (Our % share)	Total cost of Investment of Investee Companies as at that date	0.00%	0.00%	0.0%		

\*Net profit after taxes+Depreciation and amortizations+Finance Costs+Loss on Sale of Property, plant & Equipment

\*\*Interest & Lease payments+Principal repayments of long term borrowings during the year

\*\*\*Tangible Net Worth, Total Debt and Deferred Tax Liability

\*\*\*\*Reasons are provided for variances of more than 25%